



# JOBS DEVELOPMENT PROGRAM

A PAYROLL TAX INCENTIVE FOR JOB CREATION



## WHY CAMPBELL?

Unparalleled Opportunity

The Campbell County Jobs Development Program (JDP) was created in 2011 (most recently revised in December 2013) to spur the creation, or siting, of good-paying jobs in our county.

With more than 90,000 residents, Campbell County is home to Northern Kentucky University, a vibrant urban core directly opposite downtown Cincinnati, and rich, productive farmlands and vineyards.

Our JDP bolsters state jobs incentives, as well as companion programs in the Cities of Bellevue, Dayton, Newport, and Wilder.



## WHO CAN APPLY?

Eligible Companies

When the Campbell County JDP was created by our Fiscal Court, it defined eligible companies as corporations, LLCs, partnerships, sole proprietorships, etc., which are primarily engaged in one of the following business activities.

- Manufacturing
- Agribusiness
- Professional, scientific, or technical service operations (includes business activities requiring a high degree of expertise and training)

Notably, activities such as coal mining, construction, retail, and food service are not qualified businesses under the county's JDP.



## WHAT'S THE BENEFIT?

The Bottom Line

If a company engages in an eligible activity, it must site/create a **minimum new fiscal year payroll of \$250,000 subject to the county's 1.05% employee withholding fee** (note annual wage cap: \$38,667/employee).

If qualified and approved, the Campbell County JDP offers up to a **40% reduction** in employee withholding fees for the company for up to 10 years after activation.

- The 40% inducement may continue up to a maximum of 20 years if the company generates at least \$15M in payroll or at least \$10M in payroll with a minimum of \$10M in capital investment during each of the extra 10 years.
- This provision applies at the county's discretion.



## HOW DOES IT WORK?

Application, Approval, and Process

If a company anticipates it is eligible (qualified business activity and anticipated exceeding of the payroll tax thresholds), the following sequence should unfold.

- The company shall submit a signed *application* to the Fiscal Court.
- If approved by the Fiscal Court, the county Judge/Executive will negotiate an *agreement* with the company's leadership setting out the terms by which the incentive will be applied.
- The eligible and approved company will indicate *activation* of the incentive no later than 12 months from the date of the execution of the agreement.

The county will ensure the company remains eligible each year of the agreement, or the inducement will be lowered or suspended.

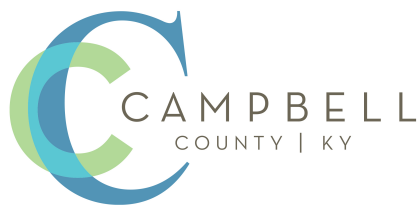


## FOR MORE INFORMATION

To learn more about the Campbell County Jobs Development Program, or to receive a copy of the program application, please contact Will Weber, *Economic Development*.

Email: [JWWeber@CampbellCountyKY.gov](mailto:JWWeber@CampbellCountyKY.gov)

Office: (859) 547-1806



# JOBS DEVELOPMENT PROGRAM PROGRAM APPLICATION

The **Campbell County Jobs Development Program** (JDP) was created in 2011 “in order to create new jobs, new sources of revenue for the support of public services, and improvement in the quality of life for county citizens through the creation of sustainable jobs with higher salaries.” Pursuant to § 34.58 of the Campbell County Code of Ordinances, in order to determine eligibility for this inducement, a company must complete, sign, and submit the following application.

## BASIC COMPANY INFORMATION

**Company Full Legal Name:** \_\_\_\_\_

**Company Division or Unit Applying** *(if applicable)*: \_\_\_\_\_

**IRS Employer Identification Number (EIN):**  -

**Company Headquarters Office Address:**  
\_\_\_\_\_  
\_\_\_\_\_

**Company Main Local Address** *(if different than at left)*:  
\_\_\_\_\_  
\_\_\_\_\_

**City:** \_\_\_\_\_

**City:** \_\_\_\_\_

**State:** \_\_\_\_\_ **ZIP:** \_\_\_\_\_

**State:** \_\_\_\_\_ **ZIP:** \_\_\_\_\_

**General Information on Company / Local Operation** *(describe business activities, especially those engaged in Campbell County)*:

**Website URL:** \_\_\_\_\_



## ABOUT CAMPBELL COUNTY, KENTUCKY

**Campbell County, Kentucky**, was founded on December 17, 1794, and is home to a thriving commercial and industrial base, as well as Northern Kentucky University. Boasting a vibrant urban core directly opposite downtown Cincinnati, Ohio, the more-than-90,000 residents of Campbell County also enjoy immediate access to rich, productive farmlands and vineyards.

**PROJECT INFORMATION**

Check the qualifying industry area that best describes your company’s project.

**Agribusiness**

**Manufacturing**

**Professional, Scientific, or Technical Services**

**Project Description:**

(Indicate if the project will be an expansion or new location, the type of work that will be done in Campbell County, anticipated timing/sequencing of project, and any other relevant details.)

**Primary Prospective Project Address:**

\_\_\_\_\_

\_\_\_\_\_

**City:** \_\_\_\_\_

**State:** \_\_\_\_\_ **ZIP:** \_\_\_\_\_

**Project Capital Investment:** \_\_\_\_\_

Please explain. \_\_\_\_\_

**PROJECT THRESHOLD ANALYSIS**

Fill in the table as fully as possible. We understand projections are estimates. Data should reflect **only** Campbell County jobs and payroll.

	<b>Current</b>	<b>One Year Out</b>	<b>Three Years Out</b>	<b>Five Years Out</b>	<b>10 Years Out</b>
Total Jobs					
Total Payroll					
Avg. Annual Salary					
# of Jobs with Annual Salary over \$38,667					
Payroll subject to CC Employee With. Fee*					

\*In Campbell County, only the first \$38,667 of an employee’s annual wages are subject to the withholding fee.

**COMPANY CONTACT**

**Name:** \_\_\_\_\_

**Email Address:** \_\_\_\_\_

**Phone Number:** (\_\_\_\_) \_\_\_\_ - \_\_\_\_\_

**CERTIFICATION**

**Equal Opportunity Employer:** Yes No

\_\_\_\_\_  
Authorized Signature

\_\_\_\_/\_\_\_\_/\_\_\_\_  
Date

**TO SUBMIT**

To submit completed applications for consideration by the Campbell County Fiscal Court, please return to **Will Weber**, Economic Development, by emailing to [JWWeber@campbellcountyky.org](mailto:JWWeber@campbellcountyky.org) or mailing to 1098 Monmouth Street, Suite 301, Newport, KY 41071. Call (859) 547-1806 with questions.